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⌘	Telling Holding		
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	010-58300807	
	010-58300805	
	ir@chinatelling.com	

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	17,000,015,195.48	21,116,299,701.14	-19.49%	
	16,335,114,249.23	20,347,259,469.65	-19.72%	
	399,735,526.59	519,022,185.50	-22.98%	
	156,989,174.57	154,570,926.10	1.56%	
	129,209,613.58	135,202,631.64	-4.43%	
	6,756,914.14	4,377,657.96	54.35%	2015
0	28,651,453.14	34,998,118.90	-18.13%	
	-1,314,882,506.60	545,962,186.93	-340.84%	
	-773,542,242.79	-59,664,461.52	-1,196.49%	
	1,013,928,771.76	-1,688,661,763.04	160.04%	
1	-1,074,495,977.63	-1,202,433,476.21	10.64%	

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	16,651,498,438.10	16,169,025,570.23	2.90%	-20.47%	-20.29%	-0.22%
	54,397,360.67	27,500,783.75	49.44%	-40.72%	-45.33%	4.26%
	128,202,365.31	53,552,924.23	58.23%	100.00%	100.00%	58.23%
	142,128,726.95	83,513,290.79	41.24%	143.60%	6,558.04%	-56.61%
	16,537,329,457.57	16,094,721,609.76	2.68%	-20.57%	-20.31%	-0.32%
	114,168,980.53	74,303,960.47	34.92%	-1.08%	-14.73%	10.42%
	54,397,360.67	27,500,783.75	49.44%	-40.72%	-45.33%	4.26%
	128,202,365.31	53,552,924.23	58.23%	100.00%	100.00%	58.23%
	142,128,726.95					

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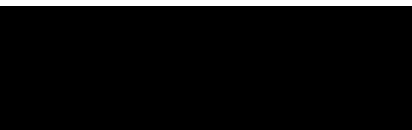
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				2500	63,725,642.42	-93,852,535.10	155,184,081.94	5,134,089.97	5,020,023.17
				50,900	63,489,007.03	-86,843,056.63	3,574,846.81	-48,768,696.53	-48,804,408.01

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	104,475	0.01%	0	0	0	11,917,900	11,917,900	12,022,375	1.25%	
1	0	0.00%	0	0	0	0	0	0	0.00%	
2	0	0.00%	0	0	0	0	0	0	0.00%	
3	104,475	0.01%	0	0	0	11,917,900	11,917,900	12,022,375	1.25%	

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2		6.74%	64,671,663	-3,860,000	0	64,671,663		
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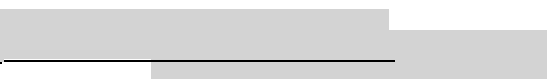
	3,465,019,323.36	4,864,485,300.99
	42,368,560.00	290,533,717.00
	769,298,676.83	622,297,721.09
	746,672,141.27	381,893,072.55
	374,615.76	48,326.03
	76,098,847.52	87,474,014.55
	2,585,328,674.02	3,375,028,417.28

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	441,401,745.87	847,045,463.56
	512,372,951.35	

	292,819,939.82	239,640,759.48
VI		
	101,935,859.06	101,935,859.06
	656,462,116.68	687,449,293.00
2	2,010,036,907.56	1,975,927,003.54
VI	294,117,510.38	330,042,386.64
VI	2,304,154,417.94	2,30

2	10,000,000.00	10,000,000.00



	251,818.00	251,818.00

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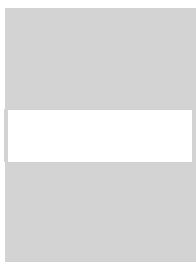
	0	0
	39,885.00	45,462.00
	15,531.17	20,744.73
1	1,272.94	
	14,450,108.49	4,522,528.29
	-122,647.92	-473,542.80
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	78,022,322.39	-6,701,440.27

1	21,232,914,919.37	26,180,685,765.67
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7	360,863,890.42	328,523,526.25
8	134,519,533.13	201,464,399.43

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	4,272,066,660.00	2,792,749,956.86
	3,165,372,000.00	3,940,000,000.00
	92,349,888.24	124,551,719.90
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	416,000.00	416,860,000.00
	3,258,137,888.24	4,481,411,719.90
	1,013,928,771.76	-1,688,661,763.04
1 1		-69,438.58
1	-1,074,495,977.63	-1,202,433,476.21
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	946,90				239,640				100,092		916,786	458,843	2,662,2
	1,092.				,759.48				,500.19		,251.82	,168.41	63,771.
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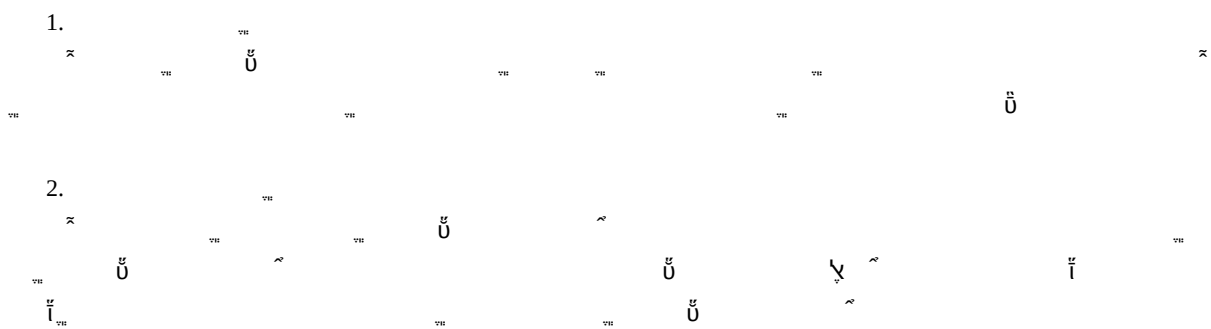
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VI										-6,701,440.27	-6,701,440.27
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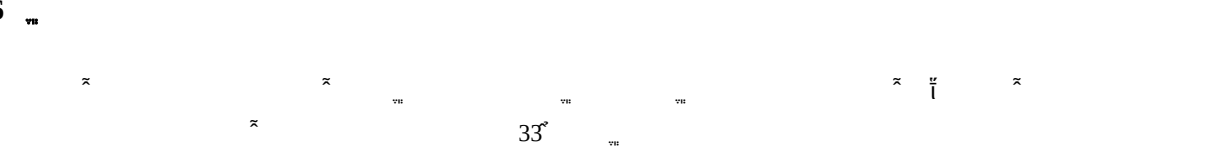
1997 12 2 2003
 [2003]20 70%
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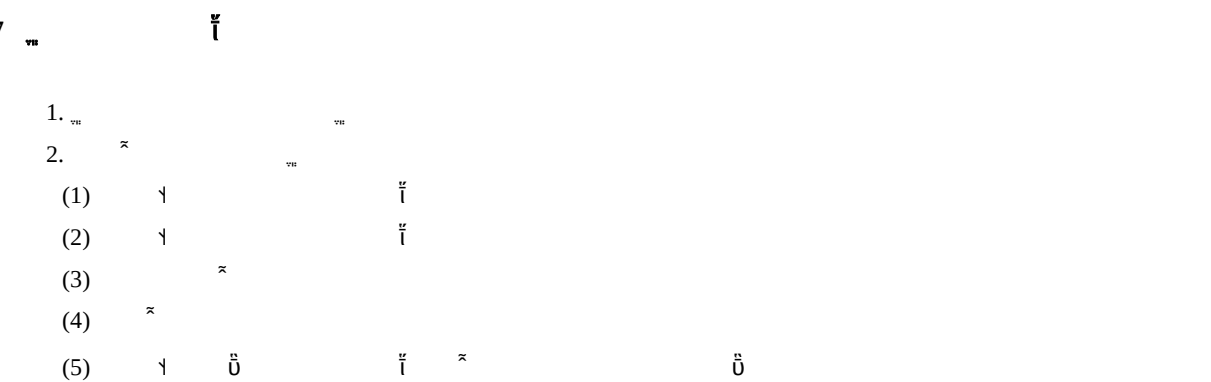
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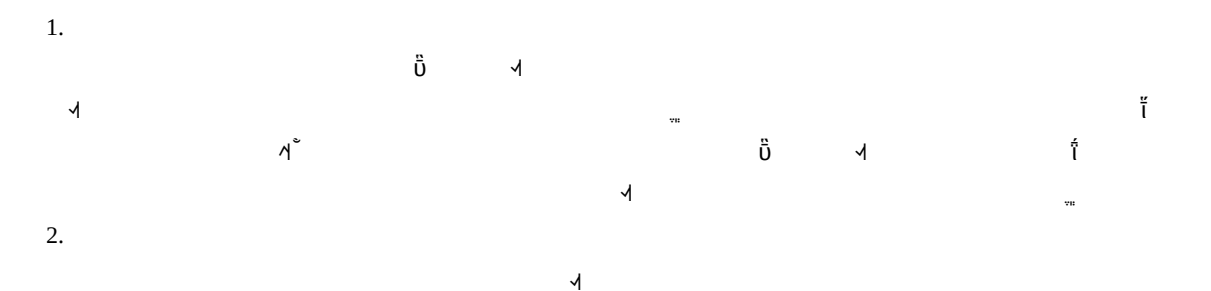
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	42,368,560.00	290,533,717.00
	42,368,560.00	290,533,717.00

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	816,229,723.59	100.00%	46,931,046.76	5.68%	769,298,676.83	659,780,386.38	100.00%	37,482,665.29	5.68%	622,297,721.09
	816,229,723.59	100.00%	46,931,046.76	5.68%	769,298,676.83	659,780,386.38	100.00%	37,482,665.29	5.68%	622,297,721.09

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1	734,514,992.76	98.37%	353,975,561.18	92.69%
1 2	10,642,788.85	1.43%	26,403,151.71	6.91%
2 3	1,514,359.66	0.20%	1,514,359.66	0.40%
100	746,672,141.27	--	381,893,072.55	--

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1 1	289,931,640.30	38.83%
1 2	108,873,698.50	14.58%
1 3	58,749,661.33	7.87%
1 4	34,497,241.98	4.62%
1 5	14,640,511.38	1.96%
100	506,692,753.49	67.86%

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	374,615.76	48,326.03
	374,615.76	48,326.03

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	117,990,1		41,891,2							
	16.08	100.00%	68.56							

1	63,948,174.10	3,127,702.21	5.00%
1	63,948,174.10	3,127,702.21	5.00%
1 2	10,398,316.80	1,039,831.68	10.00%
2 3	2,253,999.00	450,799.80	20.00%
3 4	4,548,805.51	1,819,522.20	40.00%
4 5	6,937,040.00	5,549,632.00	80.00%
5	29,903,780.67	30,657,061.18	100.00%
10	117,990,116.08	42,644,549.07	

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	60,819,011.51	56,476,103.67
	14,142,300.44	16,708,287.08
	35,956,244.34	1,523,672.49
	7,072,559.79	48,862,191.41
10	117,990,116.08	123,570,254.65

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	170,589,590.43	326,897,384.13
	170,589,590.43	326,897,384.13

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1	10,000,000.00			10,000,000.00						
2	500,000.00			500,000.00					1.00%	
3	3,000,000.00			3,000,000.00					2.47%	

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4.	4,193,237.34	126,560.42		4,319,797.76

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1.	413,197,748.98	26,723,746.71	42,425,486.18	14,435,577.09	94,739,340.74	591,521,899.70
2.	726,446.40	6,243,248.55	4,588,966.56	1,543,000.76	2,020,239.65	15,121,901.92
1	726,446.40	6,243,248.55	4,588,966.56	1,543,000.76	2,020,239.65	15,121,901.92
2						
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3.					19,046,664.67	

4.		1,560,796.11	645,332.38		4,968.06	2,211,096.55



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	2,620,352.72	655,088.18	2,730,238.00	682,559.50
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	512,159,676.76	208,230,350.74

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1		11,377,526.37	11,377,526.36	
2		796,737.00	796,737.00	
		12,174,263.37	12,174,263.36	

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	1,132,088.65	14,351,252.37
	2,618,706.47	18,171,978.45
		357,529.66

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	817,210.75		--

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	6,911,111.00		68,333.34	6,842,777.66	--

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	687,449,293.00	916,786,251.82
	687,449,293.00	916,786,251.82
2	-30,987,176.32	-81,855,651.54
	656,462,116.68	834,930,600.28

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	124,127,008.26	161,317,744.27
	2,237,152.72	4,065,372.56
	25,799,582.30	

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	6,756,914.14	4,377,657.96
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1		416,760,000.00
	416,000.00	416,860,000.00

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	-66,906,047.84	-137,023,495.37
	68,387,057.85	66,985,590.01
	19,072,188.89	16,092,608.01
	8,994,262.84	6,505,232.32

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		2,790,989,323.36	2,852,259,374.47
		3,865,485,300.99	4,054,692,850.68
	ĩ	-1,074,495,977.63	-1,202,433,476.21

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	2,790,989,323.36	3,865,485,300.99
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	139,684,347.33	139,684,347.33
	63,593,416.61	63,593,416.61
	51,284,404.84	51,284,404.84
	10,822,137.31	10,822,137.31
	464,425.97	464,425.97
	2,413,146.92	2,413,146.92
	49,151,417.59	49,151,417.59
	219,247,549.64	219,247,549.64
	137,088.25	137,088.25
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	7,889,606,739.95	116,629,411.52	52,666,616.73	299,285,924.42	332,370,000.00	8,025,818,692.62

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	260,346,763.78	100.00%	28,653,026.95	11.01%	231,693,736.83	278,668,213.42	100.00%	27,747,763.79	9.96%	250,920,449.63
	260,346,763.78	100.00%	28,653,026.95	11.01%	231,693,736.83	278,668,213.42	100.00%	27,747,763.79	9.96%	250,920,449.63

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1	243,888,144.03	12,194,407.20	5.00%
1	243,888,144.03	12,194,407.20	5.00%
5	16,458,619.75	16,458,619.75	100.00%
20	260,346,763.78	28,653,026.95	11.01%

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20	244,475,218.36	264,096,333.07
	5,470,000.00	5,470,000.00
	384,619.15	58,184.75
	10,016,926.27	9,043,695.60
20	260,346,763.78	278,668,213.42

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		226,602,984.78		87.04%	11,330,149.24
		17,200,000.00		6.61%	860,000.00
		5,470,000.00		2.10%	5,470,000.00
2		4,435,390.00		1.70%	4,435,390.00
2		2,770,000.00		1.06%	2,770,000.00
20	--	256,478,374.78	--	98.51%	24,865,539.24

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	-194,893.79	
	2,052,687.13	
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	42,368,560.00	290,533,717.00	-248,165,157.00	-85.42%	1
	746,672,141.27	381,893,072.55	364,779,068.72	95.52%	2
	374,615.76	48,326.03	326,289.73	675.18%	3
	170,589,590.43	326,897,384.13	-156,307,793.70	-47.82%	4
	102,068,991.00	78,253,791.00	23,815,200.00	30.43%	5
	1,242,113,674.24	1,224,135.63	1,240,889,538.61	101368.63%	6
	50,552,900.00	100,552,900.00	-50,000,000.00	-49.73%	7
	2,156,498,552.00	4,491,561,087.00	-2,335,062,535.00	-51.99%	8
	441,401,745.87	847,045,463.56	-405,643,717.69	-47.89%	9
	512,372,951.35	208,230,362.74	304,142,588.61	146.06%	10
	10,639,610.20	22,961,716.00	-12,322,105.80	-53.66%	11
	13,092,832.46	50,674,763.02	-37,581,930.56	-74.16%	12
	246,999,099.21	169,412,650.31	77,586,448.90	45.80%	13
	501,007,274.00	1,007,274.00	500,000,000.00	49638.93%	14
	817,210.75		817,210.75	100.00%	15
	0	0	1	1	
1	14,941,385.93				

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